

## **BUDGET 2008:**

On 20 February 2008 the Minister of Finance, Mr. Trevor Manuel stated that social pensions will be increased by R70 from 1 April this year to R940 per month.

He also said that the means test for the elderly and disabled persons will be revised.

The pensionable age for men will be reduced as follows:

2008	:	63 and 64 year old men
2009	:	61 and 62 year old men
2010	:	60 year old men